

*January 19, 2009*

***Market may open with a flat note and expected to trade higher. But profit booking can trim its early gain by noon.***

### **SENSEX (9323)**

Sensex has resistance at 9384 and 9415. Above, it has resistance at 9475. Support for the Sensex is at 9267 and 9169. Below it has support at 9124, if breaks, it may fall further.

### **NIFTY (2828)**

Nifty has resistance at 2851 and 2869. Support for the Nifty is at 2819 and 2802. Below, it has support at 2783 and 2755. If breaks below, further fall is expected.

## **RECOMMENDATIONS**

### **1) ESS DEE ALUMINIUM (120)**

Support at 117 and 114. (Buy at declines) Resistance at 123, above it can test 128 and 136.

### **2) LANCO INFRA (115.90)**

Last support at 111, if moves down it may test 108 and thereafter a free fall. Resistance at 118 and 123. (Sell at higher)

### **3) DLF (195.55)**

Resistance are 198 and 204. Above, buying can emerge. On the otherhand, if it trades below 191, one can expect further sell off.

### **4) RELIANCE (1217)**

Resistance at 1235 and 1255. Buying can continue above these levels. Support at 1285 and 1262.

### **5) SBI (1164)**

Support at 1150 and 1142. Below, it may test 1118. Resistance at 1178 and 1199, above further upside is likely.

## **DERIVATIVE STRATEGIES**

- **SELL TCS FUTURES WITH STOP LOSS 510**
- **SELL ICICI BANK FUTURES WITH STOP LOSS**

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