

SR. NO	PARAMETER	OBSERVATION	VERDICT
1	Candlestick	White Candle	Buy
		Black Candle	Sell
2	Volume	White Candle with Increased Volume	Buy
		Black Candle with Increased Volume	Sell
3	Moving Average (Crossover should be within 3 Preceding Candles)	5 Candles EMA and 13 Candles EMA and/or 5 Candles EMA and 26 Candles EMA = Positive Crossover	Buy
		5 Candles EMA and 13 Candles EMA and/or 5 Candles EMA and 26 Candles EMA = Negative Crossover	Sell
4	Candlestick Pattern (Bullish)	Bullish Piercing	Buy
		Bullish Engulf	
		Hammer at Bottom	
		Morning Star	
	Candlestick Pattern (Bearish)	Bearish Piercing	Sell
		Bearish Engulf	
		Inverted Hammer at Top	
		Evening Star	
5	Price Pattern (Bullish)	Inverted Head & Shoulder	Buy
		Double Bottom	
		Rounding Bottom	
		Up Flag	
	Price Pattern (Bearish)	Head & Shoulder	Sell
		Double Top	
		Down Flag	
6	Stochastic Oscillator (Crossover should be within 3 Preceding Candles)	Identify the Trend of the Share Price	
		If Uptrend and Positive Crossover on Stochastics	Buy
		If Downtrend and Negative Crossover on Stochastics	Sell
7	Relative Strength Index (RSI) (Crossover should be within 3 Preceding Candles)	Identify the Trend of the Share Price	
		If Uptrend and Positive Crossover on the RSI	Buy
		If Downtrend and Negative Crossover on the RSI	Sell
8	MACD (Crossover should be within 5 Preceding Candles)	Positive Crossover in Positive Zone	Buy
		Negative Crossover in Negative Zone	Sell
9	Risk : Reward	It should be minimum 1:3	
		Risk = Cost price – Stop Loss	
		Rewards = Target - Cost Price	

PS: Reasons for Verdict 'I' (indecision) have not been mentioned.
If a parameter does not fulfill the requirement of 'Buy' / 'Sell' then it has to be considered as 'Indecision'.

Clues :

- If we are in a downtrend and last available candle is white then the price pattern, if at all, would be inverted head and shoulder / double bottom / rounding bottom.
- After a downtrend, the last available candle is black then the probable price pattern, if at all, would be down flag.
- After an uptrend if the last available candle is black then the price pattern, if at all, would be head & shoulder / double top.
- If we are in uptrend and the last available candle is white, price pattern, if at all, would be up flag.