SVKum's BB10 strategy (Trend following)

Introduction- This strategy is an attempt to capture the wisdom shared by SVKum Sir in SB and follow through explanation by Mayur Jahagirdar, This document is an attempt to document what I understood out of the various discussions in SB, I stand to correct in case I have misunderstood or omitted any important aspects of this strategy and I welcome feedback from SVKum Sir, Mayur, other Gurus and other fellow traders in SB.

a. 15min TF or 10min TF
b. Add Bollinger Band 10
c. Add MACD 12, 26, 9
d. Add SMA 10
e. **Setup (Long)**
    i. Look for flattening Bollinger bands and or prices piercing the BB boundaries and closing inside the BB
    ii. Keep watching till price Candle Close (CC) above upper BB
    iii. Ensure MACD Histo>0 as additional filter mechanism to avoid whipsaw
f. **Trigger**
    i. Place a buy order few pts above the high of the bar that penetrated UBB
    ii. Use Initial SL as LBB
g. **Exit**
    i. TSL
        1. CC below SMA 10 is a signal to windup your longs and a hard signal to book your profits- this is a preferred TSL for day trade
        2. CC below LBB can also be considered as TSL- this is preferred for swing trade so as to give more room for price fluctuations
    ii. Tighten your TSL once MACD histo starts to declining, at the same time BB will start to squeeze in and flatten, at such times near perfect exit is at the UBB (if you can make it)

h. **Setup (Short)**
    i. Look for flattening Bollinger bands or prices piercing the BB boundaries and closing inside the BB
    ii. Keep watching till prices close (a.k.a. Candle Close i.e. CC) below lower BB
    iii. Ensure MACD Histo < 0 as additional filter mechanism to avoid whipsaw
i. **Trigger**
    i. Place a Sell order few points below the low of the bar that penetrated LBB
    ii. Use Initial SL as UBB

j. Exit

   i. TSL

      1. CC above SMA 10 is a signal to windup your shorts- this is a preferred TSL for day trade

      2. CC above UBB can also be considered as TSL technique- this is preferred for swing trade so as to give more room for price fluctuations

   ii. Tighten your TSL once MACD histo starts to rise at the same time BB will start to squeeze in and flatten in such cases near perfect exit at the LBB (if you can make it)

   iii. Alternative exit can be made based on Par Sar values

   iv. My recommendation is to trail the SL using previous candle's low and or high once the move is big enough (Big enough is objective though) Let me warn you that sometimes with this approach you may be prematurely exiting a winning trend so try it out and use this probably at the end of the day to maximize your profit and if you are a pure day trader, Swing traders can be a bit lenient and give the trade enough room for typical price gyrations

k. Beauty of this strategy is it forces a trader to waits for the range break out, break down and helps avoid getting into the trading ranges.

l. Longer the consolidation (Range) bigger the move

Another example